



**CALVERT COUNTY EMPLOYEES RETIREMENT SAVINGS PLAN  
INTEROFFICE MEMORANDUM**

**TO:** Board of County Commissioners  
**VIA:** Terry Shannon, County Administrator  
Wilson Parran, Deputy County Administrator  
**FROM:** Paula Gray, Human Resources Director  
Tim Hayden, Finance & Budget Director  
**DATE:** October 25, 2019  
**SUBJECT:** Annual Report for the Calvert County Employees Retirement Savings Plan

**Background:**

The Calvert County Employees Retirement Savings Plan Board of Trustees was created by the Code of Public Local Laws of Calvert County, Maryland, §2-201. There are currently 566 plan participants. The Trust Agreement calls for the Board of Trustees to report to the County Commissioners the net worth of the plan assets on an annual basis as of the end of the plan year.

**Discussion:**

As of June 30, 2019 total plan assets were \$33,945,703.

**Fiscal Impact:**

None.

**Conclusion/Recommendation:**

For informational purposes only.